**Budgeting**

The minimum wage in Ontario is $16.55 an hour. That means that if somebody were working full-time at 40 hours a week they would make $2648 a month.

1. Fill out the estimated costs section of the following table with what you might expect these expenses to cost the average Canadian every month.
2. Once you have made your estimation, use your devices to find the actual average amount that Canadians spend on these expenses every month.

|  |  |  |
| --- | --- | --- |
| **Expense** | **Estimates Cost** | **Actual Cost** |
| Rent |  |  |
| Groceries |  |  |
| Water |  |  |
| Electricity |  |  |
| Transportation |  |  |
| Social |  |  |
| Savings |  |  |

1. Were these items more expensive than you thought? Has this changed your perspective on budgeting?
2. Do you think somebody who makes the minimum wage could afford an unexpected emergency expense of more than $300?
3. Do you think it would be difficult for someone earning the minimum wage to afford a big ticket item like a car or a down payment on a house?