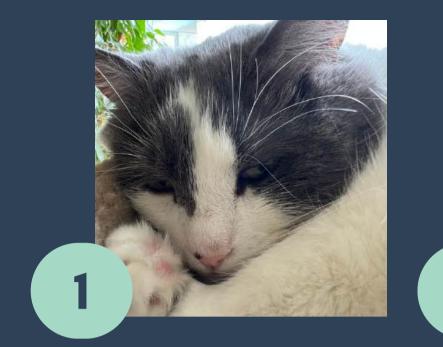
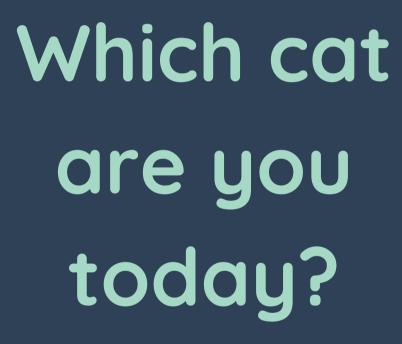
Currency Conversion

















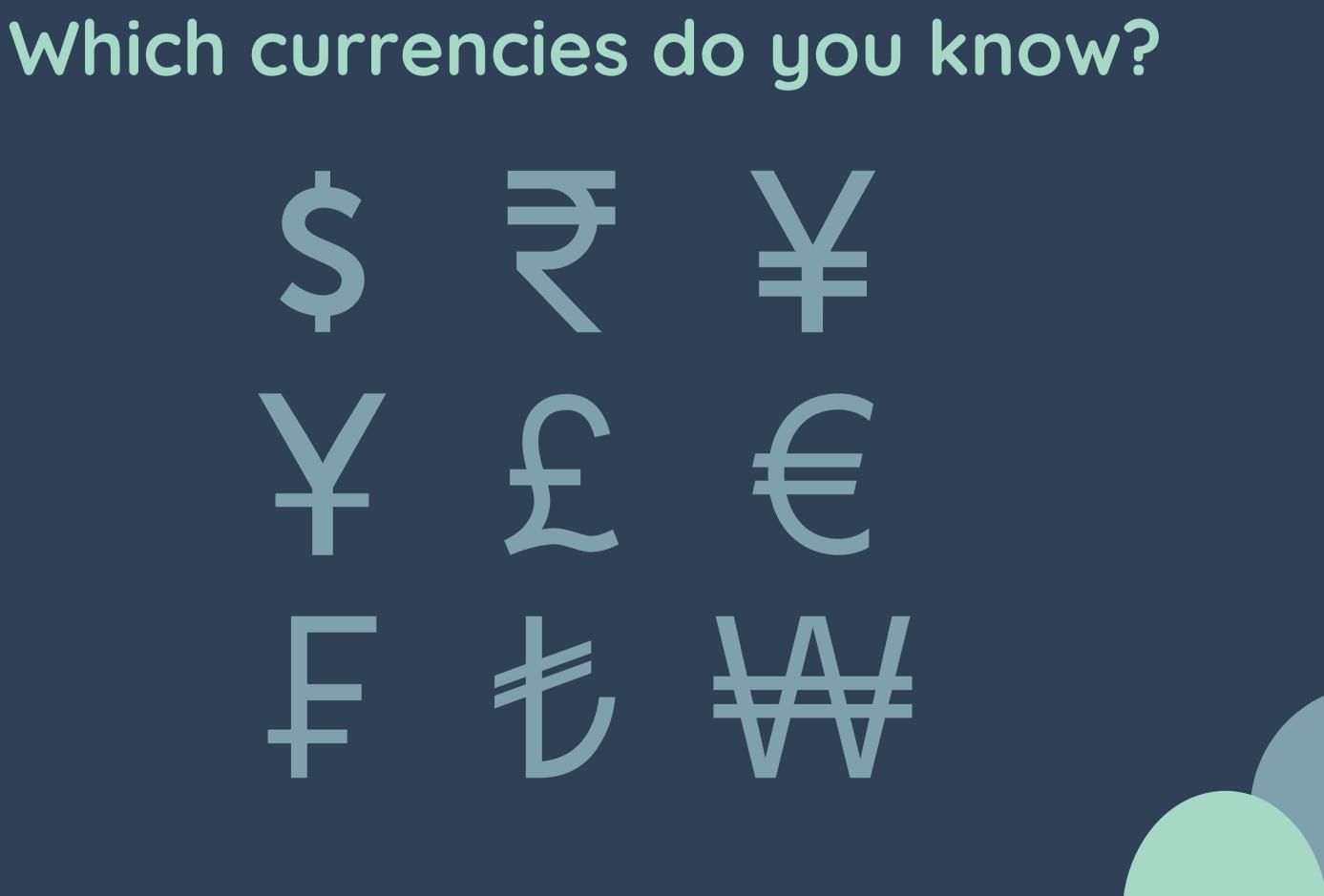
















Lira Turkey









Euro

Germany, Italy, France, Spain, Greece, Belgium



How do you convert currencies?

1 Canadian Dollar equals

0.70 United States Dollar

Mar 28, 5:55 p.m. UTC · From Morningstar · Disclaimer

1	Canadian Dollar 👻
0.70	United States Dollar 💌





Search up the current exchange rate

If the exchange rate is 0.70, then 1 Canadian Dollar equals 0.70 US Dollar. 1 CAD = 0.70 USD

What about USD to CAD? 1 = 1.43 0.70 1 USD = 1.43 CAD







1 CAD = 0.70 USD

How much is 10 CAD in USD?

 $10.00 \times 0.70 = 7.00$

: 10 CAD is equal to 7 USD.



) 7 USD.



1 GBP = 49.15 TRY

How much is 21 British Pounds in Turkish Lira?

21 x 49.15 = 1032.15

:. 21 GBP is equal to 1032.15 TRY.



5

Which is the best deal?



39 TRY

1 TRY = 0.038 CAD

8.13 CNY

1 CNY = 0.20 CAD

Which is the best deal?



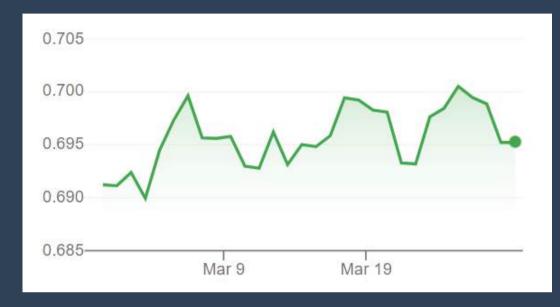
39 TRY

1 TRY = 0.038 CAD 39 x 0.038 = \$1.48

8.13 CNY

1 CNY = 0.20 CAD 8.13 x 0.20 = \$1.63

What affects exchange rates?



Exchange rate of CAD to USD during March



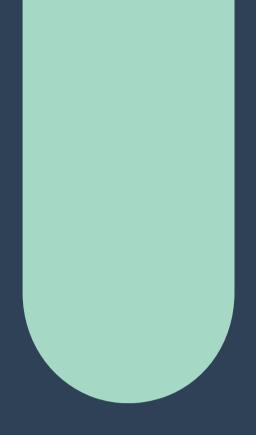
Trade Balance

A country with more exports than imports may see its currency increase in value



Political Stability

Political instability may weaken a country's currency



iiiii Inflation

Increase in general prices of goods and services decreases the power of money



RBC Currency Converter



Royal Bank

Foreign Exchange Currency Converter

Our Foreign Exchange Currency Converter allows you to quickly convert over 30 foreign currencies.

Foreign Exchange

FAQs

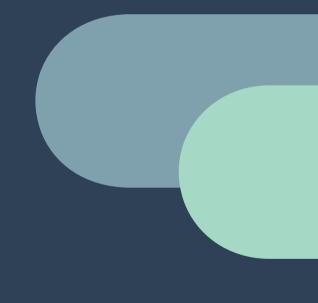
Currency I Have: ()

U.S. Dollar (USD) Canadian Dollar (CAD) • \$100.00 Rate: 0.68023

Currency I Want:

\$68.02

Rate: 1.47010



Plan a Day as a Tourist!



In groups of 2-4, choose a country to visit that uses **non-Canadian currency**.

Plan a day as a tourist there and see how much it costs! Use your computers to research costs and use the RBC Currency Converter.

Each group completes one worksheet.



Example costs: train tickets, bungee jumping, shopping, dinner at a Michelin star restaurant